

Yes, I am giving you much of the textbook solutions. You are not graded on this material. The provided FORMAT for case analysis will be graded. Visit the assignments menu now!

1. Included below are required Financial Reports and Managerial Reports.
2. Essential but NOT included herein are the relevant ratios and Analytic discussion.

Case 2.4 Hydrogenics Case

(a)

Clear

The 'Analysis ToolPak' add-in must be installed and active.

Enter data on this sheet before other financial statement information.

Company Name:	Hydrogenics Corporation		
Stock Ticker Symbol:	HYGS		
U.S. Stock Exchange:	NASDAQ		
Statement Year-end Dates:	12/31/2013	12/31/2012	
Financial Reports Rounded to :	Thousands		

Supplemental Ratio Requirements:

	2013	2012	
Rent expense (in thousands):	\$ 845	\$ 906	
Dividends per share:			
End of year stock price (<i>adjusted for splits</i>):	\$ 19.15	\$ 6.77	
Marketwatch.com URL for stock prices:	http://marketwatch.com/tools/quotes/historical.asp?date=12%2F31%2F2013&symbol=HYGS&siteid=mktw		

Check Figures:

Balance Sheet	Current Assets:	\$ 31,649	\$ 34,607	
	Total Assets:	\$ 40,070	\$ 41,877	
	Current Liabilities:	\$ 22,528	\$ 26,054	
	Total Stockholders' Equity:	\$ 6,161	\$ 4,307	
Income Statement	Gross Profit:	\$ 12,061	\$ 5,249	
	Operating Profit:	\$ (6,783)	\$ (12,225)	
	Net Profit:	\$ (8,908)	\$ (12,797)	
Cash Flow	Net Flows from Operations:	\$ (9,197)	\$ (1,163)	
	Net Flows from Investing Activity:	\$ (971)	\$ (400)	
	Net Flows from Financing Activity:	\$ 8,669	\$ 6,491	

(b)

Clear

Hydrogenics Corporation (HYGS / NASDAQ)

Edit

Annual Consolidated Balance Sheet

Amounts Rounded to : Thousands

	Results as of	
	Dec 31, 2013	Dec 31, 2012
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 11,823	\$ 13,020
Short-term investments		
Total cash and short-term investments	11,823	13,020
Accounts receivable, net	4,725	5,024
Inventories, net	12,821	11,848
Current deferred taxes		
Other current assets	2,280	4,715
Total current assets	31,649	34,607
Property, plant, and equipment	11,888	10,769
Less: accumulated depreciation	10,204	9,370
Net property, plant, and equipment	1,684	1,399
Long-term investments		
Goodwill, net	5,248	5,021
Other intangibles, net	100	107
Other deferred taxes		
Other assets	1,389	743
Total assets	\$ 40,070	\$ 41,877
LIABILITIES		
Current Liabilities:		
Accounts payable	\$ 3,115	\$ 5,285
Short-term debt		
Current portion of long-term debt		
Accrued liabilities	5,556	3,162
Income taxes payable		
Other current liabilities	13,857	17,607
Total current liabilities	22,528	26,054
Long-term debt	2,260	1,288
Deferred income taxes payable		
Other deferred liabilities	7,305	8,576
Other liabilities	1,816	1,652
Total liabilities	33,909	37,570
Minority interest		
STOCKHOLDERS' EQUITY		
Preferred stock		
Common stock, par value plus additional paid-in capital	351,761	341,508
Retained earnings (accumulated deficit)	(345,351)	(336,443)
Treasury stock		
Accumulated other comprehensive income (loss)	(249)	(758)
Other stockholders' equity		
Total stockholders' equity	6,161	4,307
Total liabilities and stockholders' equity	\$ 40,070	\$ 41,877

Clear

Type all entries, DO NOT cut & paste values

Review

Dec 31, 2013

Dec 31, 2012

ASSETS

Cash and cash equivalents	\$	11,823	\$	13,020
Short-term investments				
Accounts receivable, net		4,725		5,024
Accounts receivable allowance		139		124
Inventories, net		12,821		11,848
Current deferred taxes				
Other current assets		2,280		4,715
Property, plant, and equipment		11,888		10,769
Less: accumulated depreciation		10,204		9,370
Long-term investments				
Goodwill, net		5,248		5,021
Other intangibles, net		100		107
Other deferred taxes				
Other assets		1,389		743

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Minority interest

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